

SCRUTINIZERS' CONSOLIDATED REPORT

From:

CS Abhay Athavle
Practicing Company Secretary, Pune
Scrutinizer

To,

Chairman,
The Saswad Mali Sugar Factory Limited
At Post Mali Nagar Tal. Malshiras,
Solapur- 413108

Scrutinizers' Consolidated Report in respect of remote electronic voting and venue electronic voting conducted at 90th Annual General Meeting of the Members of The Saswad Mali Sugar Factory Limited which commenced on Friday, 30th day of September 2022 at 10.30 AM and concluded on Saturday, 1st October, 2022 at around 6.00 PM held through video conferencing (VC)/other audio visual means (OAVM).

Dear Sir,

I, CS Abhay Athavle, Practicing Company Secretary, Pune appointed as Scrutinizer for the following purposes:

1. The Remote E voting conducted for the below mentioned resolutions, as per Section 108 of the Companies Act, 2013 between 27th September, 2022, 09.00 am and 29th September, 2022, 05.00 pm.
2. In addition, the venue e-voting process was conducted at the meeting of the shareholders for the below mentioned resolutions, as per Section 109 of the Companies Act, 2013 read with circular No. 20 dated 05th May 2020, No. 14 dated 8th April, 2020, No. 17 dated 13th April, 2020 and No. 2 dated 13th January, 2021 and any other circular issued by the Ministry of Corporate Affairs (MCA) at the Meeting of the Shareholders of the Company through video conferencing facility.

I submit a consolidated report as under:

1. After the conclusion of Annual General Meeting of the shareholders, I unblocked the votes cast through venue e-voting and remote e-voting process in presence of two witnesses who were not the employees of the Company.
2. A final electronic report of the whole process was generated by me by using the access and authorisations given to me by accessing the data available on the website of Central Depository Services Limited (CDSL), i.e. "www.evotingindia.com". The final report was tabulated by me and the data regarding the final e-Votes was diligently scrutinized and reconciled with the data available on the above-mentioned website.



3. The cumulative result of the remote e-voting and the venue e-voting at the meeting is as under:

A. Item No. 1 - Ordinary Resolution

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2022, together with the report of the Auditors thereon and the report of the Board of Directors for the financial year ended on that date.

• **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
1025*	86,716	62.787%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
297*	51,396	37.213%

Invalid/ Abstained from Voting:

Number of members who abstained from Voting	Number of votes
NIL	NIL

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09-2022 - 5 (five)	67	97.101%
No. of members who voted in person on 01-10-2022 - 1 (one)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who		



voted through proxy on 01-10-2022 - N.A		
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Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10- 2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09- 2022 - 1 (one)	2	2.899%
No. of members who voted in person on 01-10- 2022 - 0 (zero)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who voted through proxy on 01-10-2022 - N.A		

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-09-2022 - 0 (zero)	Nil
No. of members who abstained from voting on 01-10-2022 - 0 (zero)	

• **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	86,783	51,398	Nil
% of Total number of valid votes	62.8039%	37.1961%	-

RESULT: RESOLUTION NO.1 PASSED WITH REQUISITE MAJORITY.



B. Item No. 2 – Ordinary Resolution

To appoint a director in place of Shri. Rajendra Gopalrao Girme (DIN 00431247) who retires by rotation and being eligible, offers himself for reappointment as a Director whose period of office shall be liable to determination by the retirement of Directors by rotation.

- Remote E voting:

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
1018*	84,400	61.110%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
304*	53,712	38.890%

Abstained from Voting:

Number of members who abstained from Voting	Number of votes
NIL	NIL

- Venue E voting at the meeting:

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09-2022 – 5 (five)	67	97.101%
No. of members who voted in person on 01-10-2022 – 1 (one)		
No. of members who voted through proxy on 30-09-2022 – N.A.		
No. of members who voted through proxy on 01-10-2022 – N.A.		



Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09-2022 - 1 (one)	2	2.899%
No. of members who voted in person on 01-10-2022 - 0 (zero)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who voted through proxy on 01-10-2022 - N.A.		

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-09-2022 - 0 (zero)	Nil
No. of members who abstained from voting on 01-10-2022 - 0 (zero)	

• **Consolidated Result:**

	Voted in favour	Voted against	Invalid/Abstained
Total Votes	84,467	53,714	NIL
% of Total number of valid votes	61.1278%	38.8722%	-

RESULT: RESOLUTION NO.2 PASSED WITH REQUISITE MAJORITY

C. Item No. 3 - Ordinary Resolution

To appoint a Director in place of Shri. Vishal Arvind Jadhav (DIN 00047137) who retires by rotation and being eligible, offers himself for re-appointment as a Director whose period of office shall be liable to determination by the retirement of Directors



by rotation.

- **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
1027*	88,027	63.736%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
295*	50,085	36.264%

Abstained from Voting:

Number of members who abstained from Voting	Number of votes
NIL	NIL

- **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09-2022 - 5 (five)	67	97.101%
No. of members who voted in person on 01-10-2022 - 1 (one)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who voted through proxy on 01-10-2022 - N.A.		



Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09-2022 - 1 (one)	2	2.899%
No. of members who voted in person on 01-10-2022 - 0 (zero)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who voted through proxy on 01-10-2022 - N.A.		

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-09-2022 - 0 (zero)	Nil
No. of members who abstained from voting on 01-10-2022 - 0 (zero)	

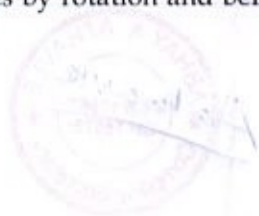
• **Consolidated Result:**

	Voted in favour	Voted against	Invalid/Abstained
Total Votes	88,094	50,087	NIL
% of Total number of valid votes	63.7526%	36.2474%	-

RESULT: RESOLUTION NO.3 PASSED WITH REQUISITE MAJORITY.

D. Item No. 4 - Ordinary Resolution

To appoint a Director in place of Shri. Yash Gautam Borawake (DIN 07224646) who retires by rotation and being eligible, offers himself for re-appointment as a Director



whose period of office shall be liable to determination by the retirement of Directors by rotation.

- Remote E voting::**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
1040*	88,658	64.193%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
282*	49,454	35.807%

Abstained from Voting:

Number of members who abstained from Voting	Number of votes
NIL	NIL

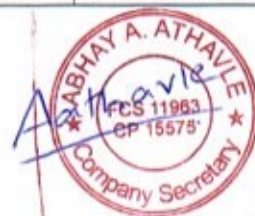
- Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09-2022 - 5 (five)	67	97.101%
No. of members who voted in person on 01-10-2022 - 1 (one)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who voted through proxy on 01-10-2022 - N.A.		

Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022



No. of members who voted in person on 30-09-2022 - 1 (one)	2	2.899%
No. of members who voted in person on 01-10-2022 - 0 (zero)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who voted through proxy on 01-10-2022 - N.A		

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-09-2022 - 0 (zero)	Nil
No. of members who abstained from voting on 01-10-2022 - 0 (zero)	

• **Consolidated Result:**

	Voted in favour	Voted against	Invalid/Abstained
Total Votes	88,725	49,456	NIL
% of Total number of valid votes	64.2093%	35.7907%	-

RESULT: RESOLUTION NO.4 PASSED WITH REQUISITE MAJORITY.

E. Item No. 5 - Ordinary Resolution

To appoint a Director in place of Shri. Nilkanth Rajaram Bhongale (DIN 08583751) who retires by rotation and being eligible, offers himself for re-appointment as a Director whose period of office shall be liable to determination by the retirement of Directors by rotation.

• **Remote E voting::**



Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
1050*	88,413	64.015%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
272*	49,699	35.985%

Abstained from Voting:

Number of members who abstained from Voting	Number of votes
NIL	NIL

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09-2022 - 5 (five)	67	97.101%
No. of members who voted in person on 01-10-2022 - 1 (one)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who voted through proxy on 01-10-2022 - N.A.		



Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09-2022 - 1 (one)	2	2.899%
No. of members who voted in person on 01-10-2022 - 0 (zero)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who voted through proxy on 01-10-2022 - N.A.		

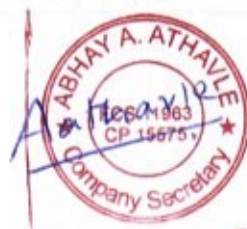
Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-09-2022 - 0 (zero)	Nil
No. of members who abstained from voting on 01-10-2022 - 0 (zero)	

• Consolidated Result:

	Voted in favour	Voted against	Invalid/Abstained
Total Votes	88,480	49,701	NIL
% of Total number of valid votes	64.032%	35.968%	-

RESULT- RESOLUTION NO. 5 PASSED WITH REQUISITE MAJORITY.



F. Item No. 6 - Ordinary Resolution

Approval of remuneration of Cost Auditor:

Approval of remuneration of Shri. Vishwesh Desai as Cost Auditor for the financial year 2022-23 on remuneration of Rs. 1,50,000/- plus reimbursement of out-of-pocket expenses.

• **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
1026*	86,873	62.900%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
296*	51,239	37.100%

Abstained from Voting:

Number of members who abstained from Voting	Number of votes
NIL	NIL

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09-2022 - 5 (five)	67	97.101%
No. of members who voted in person on 01-10-2022 - 1 (one)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who voted through proxy		



on 01-10-2022 - N.A		
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Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09-2022 - 1 (one)	2	2.899%
No. of members who voted in person on 01-10-2022 - 0 (zero)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who voted through proxy on 01-10-2022 - N.A		

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-09-2022 - 0 (zero)	Nil
No. of members who abstained from voting on 01-10-2022 - 0 (zero)	

• **Consolidated Result:**

	Voted in favour	Voted against	Invalid/ Abstained
Total Votes	86,940	51,241	NIL
% of Total number of valid votes	62.9175%	37.0825%	-

RESULT- RESOLUTION NO. 6 PASSED WITH REQUISITE MAJORITY.



G. Item No. 7- Ordinary Resolution

Re-appointment of Shri. Rajendra Gopalrao Girme as Managing Director

Re-appointment of Shri. Rajendra Gopalrao Girme (DIN 00431247) as Managing Director for a period from 01.06.2022 to 05.12.2022 on terms mentioned in the resolution.

• **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
1018*	84,400	61.110%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
304*	53,712	38.890%

Abstained from Voting:

Number of members who abstained from Voting	Number of votes
NIL	NIL

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09-2022 - 5 (five)	67	97.101%
No. of members who voted in person on 01-10-2022 - 1 (one)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who voted through proxy on 01-10-2022 - N.A.		



Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09-2022 - 1 (one)	2	2.899%
No. of members who voted in person on 01-10-2022 - 0 (zero)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who voted through proxy on 01-10-2022 - N.A.		

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-09-2022 - 0 (zero)	Nil
No. of members who abstained from voting on 01-10-2022 - 0 (zero)	

• Consolidated Result:

	Voted in favour	Voted against	Invalid/Abstained
Total Votes	84,467	53,714	NIL
% of Total number of valid votes	61.1278%	38.8722%	-

RESULT- RESOLUTION NO. 7 PASSED WITH REQUISITE MAJORITY.



H. Item No. 8- Ordinary Resolution

Re-appointment of Shri. Satish Digambar Girme as Whole-time Director

Re-appointment of Shri. Satish Digambar Girme (DIN 02739907) as Whole-time Director for a period from 11.07.2022 to 10.07.2024 on terms mentioned in the resolution.

- Remote E voting:

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
1064*	92,465	66.949%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
258*	45,647	33.051%

Abstained from Voting:

Number of members who abstained from Voting	Number of votes
NIL	NIL

- Venue E voting at the meeting:

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09-2022 - 5 (five)	67	97.101%
No. of members who voted in person on 01-10-2022 - 1 (one)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who voted through proxy on 01-10-2022 - N.A		

Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-09-2022 and 01-10-2022	% of total number of valid vote cast on 30-09-2022 and 01-10-2022
No. of members who voted in person on 30-09-2022 - 1 (one)	2	2.899%
No. of members who voted in person on 01-10-2022 - 0 (zero)		
No. of members who voted through proxy on 30-09-2022 - N.A.		
No. of members who voted through proxy on 01-10-2022 - N.A.		

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-09-2022 - 0 (zero)	Nil
No. of members who abstained from voting on 01-10-2022 - 0 (zero)	

• Consolidated Result:

	Voted in favour	Voted against	Invalid/ Abstained
Total Votes	92,532	45,649	NIL
% of Total number of valid votes	66.9643%	33.0357%	-


RESULT- RESOLUTION NO. 8 PASSED WITH REQUISITE MAJORITY.




1. *Votes cast from the folio/member id of deceased members are ignored in the computation.
2. The shareholder's meeting was held through video conferencing. However, as requested by some shareholders, the Company had made arrangements for some shareholders to attend the meeting at a common venue.
3. Some shareholders attended the meeting by logging in through their personal login credentials while some attended the meeting at the common venue.

Aathavle

CS Abhay Athavle
Practicing Company Secretary
Scrutinizer




Chairman
90th Annual General Meeting
The Saswad Mali Sugar
Factory Limited