

## SCRUTINIZERS' CONSOLIDATED REPORT

**From:**

CS Amol T. Gurnule  
Company Secretary in Practice, Nagpur  
Scrutinizer

To,  
Chairman,  
The Saswad Mali Sugar Factory Limited  
At Post Mali Nagar Tal. Malshiras,  
Solapur- 413108

Scrutinizers' Consolidated Report in respect of the remote electronic voting and venue electronic voting conducted at the 93<sup>rd</sup> Annual General Meeting (AGM) of the Members of The Saswad Mali Sugar Factory Limited, which commenced on Tuesday, 30<sup>th</sup> December, 2025 at around 10.30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) and at a common venue at Soubhagya Karyalay, Malinagar, District Solapur, was adjourned and was subsequently held and concluded on Tuesday, 27<sup>th</sup> January, 2026 at around 2.00 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

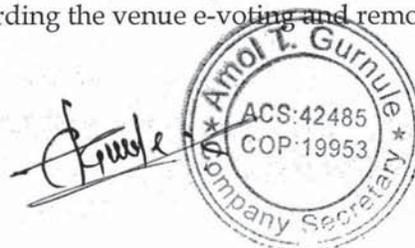
Dear Sir,

I, CS Amol T. Gurnule, Company Secretary in Practice, Nagpur appointed as Scrutinizer for the following purposes:

1. The Remote e-voting conducted for the below mentioned resolutions, as per Section 108 of the Companies Act, 2013 between 27<sup>th</sup> December 2025, 9 a.m. and 29<sup>th</sup> December 2025, 5 p.m.
2. In addition, the venue e-voting process was conducted at the meeting of the members for the below mentioned resolutions, as per Section 109 of the Companies Act, 2013 read with circular No. 14 dated 8<sup>th</sup> April, 2020, No. 17 dated 13<sup>th</sup> April, 2020, No. 20 dated 05<sup>th</sup> May 2020 and No. 2 dated 13<sup>th</sup> January, 2021 and any other circulars issued by the Ministry of Corporate Affairs (MCA) from time to time at the Meeting of the Members of the Company through video conferencing (VC)/other audio visual means (OAVM).

I submit a consolidated report as under:

1. After the conclusion of 93<sup>rd</sup> Adjourned Annual General Meeting of the members, I unblocked the votes cast through venue e-voting and remote e-voting process in presence of two witnesses who were not the employees of the Company.
2. A final electronic report of the whole process was generated by me by using the access and authorisations given to me by accessing the data available on the website of Central Depository Services Limited (CDSL), i.e. "[www.evotingindia.com](http://www.evotingindia.com)". The final reports were tabulated by me and the data regarding the venue e-voting and remote e-voting was



diligently scrutinized and reconciled with the data available on the above-mentioned website.

3. The cumulative result of the remote e-voting and the venue e-voting at the meeting is as under:

**ORDINARY BUSINESS:**

**A. Item No. 1 - Ordinary Resolution**

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2025, together with the report of the Auditors thereon and the report of the Board of Directors for the financial year ended on that date.

• **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
910*	83,039	63.28

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
219*	48,185	36.72

Invalid/Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 14 (Fourteen)	1,859	62.91
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0

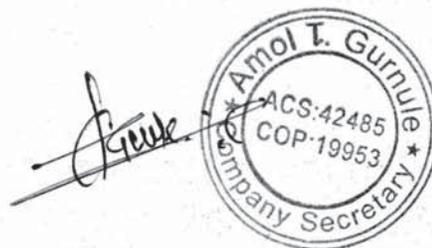
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 23 (Twenty-Three)	1,096	37.09
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-12-2025- 0 (Zero)	Nil
No. of members who abstained from voting on 27-01-2026 - 0 (Zero)	



- **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	84,898	49,281	Nil
% of Total number of valid votes	63.27	36.73	-

**RESULT: RESOLUTION NO.1 PASSED WITH REQUISITE MAJORITY.**

**B. Item No. 2 – Ordinary Resolution**

To appoint a Director in place of Shri. Rajendra Gopalrao Girme (DIN: 00431247) who retires by rotation and being eligible, offers himself for re-appointment as a Director whose period of office shall be liable to determination by the retirement of Directors by rotation.

- **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
912*	83,523	63.65

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
217*	47,701	36.35

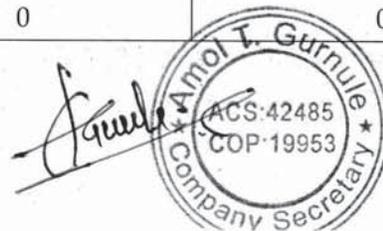
Invalid/ Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

- **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 14 (Fourteen)	1,859	62.91
No. of members who	0	0



voted in person on 27-01-2026 - 0 (Zero)		
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 23 (Twenty-Three)	1,096	37.09
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-12-2025- 0 (Zero)	Nil
No. of members who abstained from voting on 27-01-2026 - 0 (Zero)	

*Amol T. Gurnule*  
 ACS:42485  
 COP-19953  
 Company Secretary

- **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	85,382	48,797	Nil
% of Total number of valid votes	63.63	36.37	-

**RESULT: RESOLUTION NO.2 PASSED WITH REQUISITE MAJORITY**

**C. Item No. 3 - Ordinary Resolution**

To appoint a Director in place of Shri. Vishal Arvind Jadhav (DIN: 00047137) who retires by rotation and being eligible, offers himself for re-appointment as a Director whose period of office shall be liable to determination by the retirement of Directors by rotation.

- **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
935*	86,220	65.46

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
195*	45,486	34.54

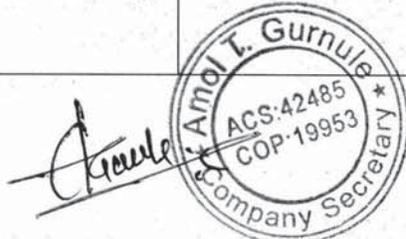
Invalid/ Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

- **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 20 (Twenty)	2,094	84.67
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0



No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 16 (Sixteen)	379	15.32
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-12-2025- 0 (Zero)	Nil
No. of members who abstained from voting on 27-01-2026 - 0 (Zero)	



- Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	88,314	45,865	Nil
% of Total number of valid votes	65.82	34.18	-

**RESULT: RESOLUTION NO.3 PASSED WITH REQUISITE MAJORITY.**

**D. Item No. 4 - Ordinary Resolution**

To appoint a Director in place of Shri. Yash Gautam Borawake (DIN: 07224646) who retires by rotation and being eligible, offers himself for re-appointment as a Director whose period of office shall be liable to determination by the retirement of Directors by rotation.

- Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
940*	87,427	66.38

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
190*	44,279	33.62

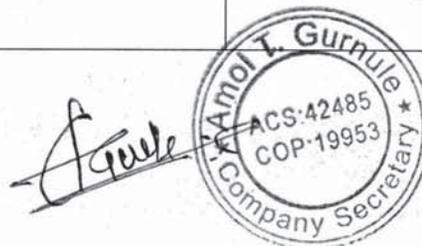
Invalid/Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

- Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 13 (Thirteen)	149	6.025
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0



No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 23 (Twenty-Three)	2,324	93.975
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-12-2025- 0 (Zero)	Nil
No. of members who abstained from voting on 27-01-2026 - 0 (Zero)	

*A. Gurnule*



- **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	87,576	46,603	Nil
% of Total number of valid votes	65.27	34.73	-

**RESULT: RESOLUTION NO.4 PASSED WITH REQUISITE MAJORITY.**

**E. Item No. 5 - Ordinary Resolution**

To appoint a Director in place of Shri. Nilkant Rajaram Bhongale (DIN: 08583751) who retires by rotation and being eligible, offers himself for re-appointment as a Director whose period of office shall be liable to determination by the retirement of Directors by rotation.

- **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
946*	87,848	66.70

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
184*	43,858	33.30

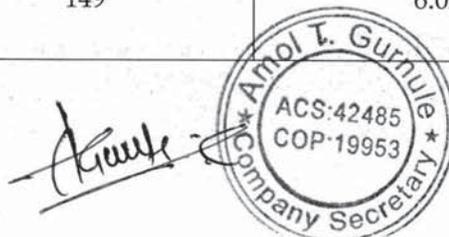
Invalid/Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

- **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 13 (Thirteen)	149	6.025



No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 23 (Twenty-Three)	2,324	93.975
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-12-2025- 0 (Zero)	Nil
No. of members who abstained from voting on 27-01-2026 - 0 (Zero)	

*Amol T. Gurdie*



- **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	87,997	46,182	Nil
% of Total number of valid votes	65.58	34.42	-

**RESULT- RESOLUTION NO. 5 PASSED WITH REQUISITE MAJORITY.**

**SPECIAL BUSINESS:**

**F. Item No. 6 - Ordinary Resolution**

**Approval of remuneration of Cost Auditor:**

Approval of remuneration of Shri. Vishwesh Desai as Cost Auditor for the financial year 2025-26 on remuneration of Rs. 1,50,000/- p.a. plus applicable taxes and out of pocket expenses.

- **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
916*	85,543	64.95

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
214*	46,163	35.05

Invalid/ Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

- **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 16 (Sixteen)	2,056	83.14

*(Signature)*

**Amol T. Gurnule**  
ACS:42485  
COP-19953  
Company Secretary

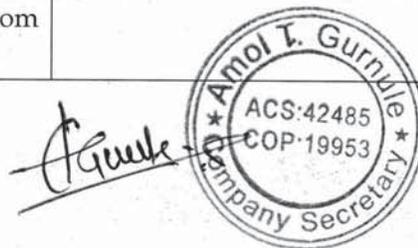
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 20 (Twenty)	417	16.86
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-12-2025- 0 (Zero)	Nil
No. of members who abstained from voting on 27-01-2026 - 0 (Zero)	



- **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	87,599	46,580	Nil
% of Total number of valid votes	65.29	34.71	-

**RESULT- RESOLUTION NO. 6 PASSED WITH REQUISITE MAJORITY.**

**G. Item No. 7- Ordinary Resolution**

To approve appointment of Shri. Ganesh Dnyandeo Inamke (DIN: 02305988) Whole-time Director for the period from 19 December 2024 to 18 November 2025

- **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
914*	84,852	64.425

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
216*	46,854	35.575

Invalid/ Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

- **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 14 (Fourteen)	1,859	75.17

*(Signature)*

ACS:42485  
COP:19953  
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Amol T. Gurdale  
Company Secretary

No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 22 (Twenty-Two)	614	24.83
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-12-2025- 0 (Zero)	Nil
No. of members who abstained from voting on 27-01-2026 - 0 (Zero)	



- **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	86,711	47,468	Nil
% of Total number of valid votes	64.62	35.38	-

**RESULT- RESOLUTION NO. 7 PASSED WITH REQUISITE MAJORITY**

**H. Item No. 8- Ordinary Resolution**

To approve Appointment of Shri. Ganesh Dnyandeo Inamke (DIN: 02305988) as Managing Director of the Company w.e.f. 19 November 2025

- **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
917*	85,809	65.15

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
213*	45,897	34.85

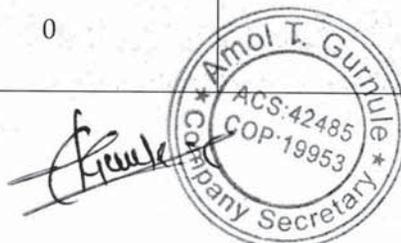
Invalid/ Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
1#	10#

- **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 14 (Fourteen)	1,859	75.47
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0



No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 21 (Twenty-One)	604	24.52
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-12-2025- 0 (Zero)	Nil
No. of members who abstained from voting on 27-01-2026 - 0 (Zero)	



- **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	87,668	46,501	Nil
% of Total number of valid votes	65.34	34.66	-

**RESULT- RESOLUTION NO. 8 PASSED WITH REQUISITE MAJORITY.**

**I. Item No. 9- Ordinary Resolution**

To approve Appointment of Shri. Murlidhar Nivrutti Raut (DIN 11393551) as Independent Director

- **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
926*	85,717	65.08

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
204*	45,989	34.92

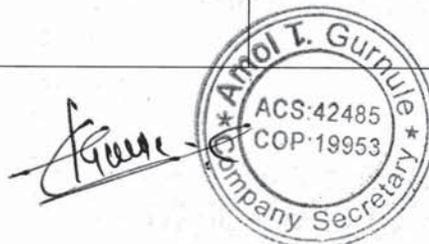
Invalid/ Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

- **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 20 (Twenty)	2,094	84.67
No. of members who		



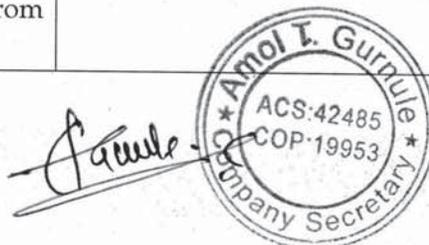
voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 16 (Sixteen)	379	15.33
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-12-2025- 0 (Zero)	Nil
No. of members who abstained from voting on 27-01-2026 - 0 (Zero)	



- **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	87,811	46,368	Nil
% of Total number of valid votes	65.44	34.56	-

**RESULT- RESOLUTION NO. 9 PASSED WITH REQUISITE MAJORITY.**

**J. Item No. 10- Ordinary Resolution**

To approve Appointment of Sou. Kishori Prakash Chavare (DIN: 11393420) as Independent Director

- **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
926*	85,717	65.08

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
204*	45,989	34.92

Invalid/ Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

- **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 19 (Nineteen)	1,907	77.11
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on	0	0



30-12-2025- N.A.		
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 30-12-2025 and 27-01-2026	% of total number of valid vote cast on 30-12-2025 and 27-01-2026
No. of members who voted in person on 30-12-2025- 17 (Seventeen)	566	22.89
No. of members who voted in person on 27-01-2026 - 0 (Zero)	0	0
No. of members who voted through proxy on 30-12-2025- N.A.	0	0
No. of members who voted through proxy on 27-01-2026- N.A.	0	0

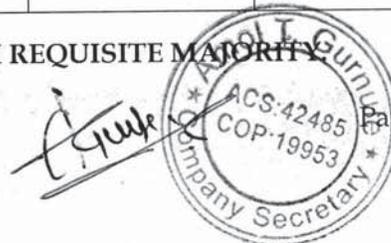
Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 30-12-2025- 0 (Zero)	Nil
No. of members who abstained from voting on 27-01-2026 - 0 (Zero)	

• **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	87,624	46,555	Nil
% of Total number of valid votes	65.30	34.70	-

RESULT- RESOLUTION NO. 10 PASSED WITH REQUISITE MAJORITY

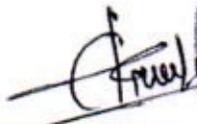


Notes:

1. \*Votes cast from the folio/member id of deceased members are ignored in the computation.
2. #Votes not cast and not appearing as abstained have been treated as votes not recorded.
3. The shareholder's meeting was held through video conferencing. However, the Company had made arrangements for the members to attend the meeting at a common venue.
4. Some members attended the meeting by logging in through their individual login credentials while some attended the meeting at the common venue.

Thanking you.

Yours faithfully,



CS Amol T. Gurnule  
Company Secretary in Practice, Nagpur  
Scrutinizer



Chairman  
93<sup>rd</sup> Annual General Meeting  
The Saswad Mali Sugar  
Factory Limited

UDIN: A042485G003846560  
Date: 02 February, 2026  
Place: Nagpur